

GIFT AID – FREQUENTLY ASKED QUESTIONS

What is gift aid?

Gift aid is a government scheme which allows you to increase your donations to the cathedral by 25%.

How does gift aid work?

Under the gift aid scheme, the cathedral can claim an extra 25% on your donations from the government. So, for every £1 that you donate, the cathedral will get £1.25 in total by claiming 25 pence from His Majesty's Revenue & Customs (HMRC).

Will it cost me more?

No. The cathedral will be able to claim an extra 25% on your donations at no extra cost to you.

Who is eligible to register their donations for gift aid?

You can register for gift aid if you are a UK taxpayer.

How do I register for gift aid?

You can register for gift aid by completing a Gift Aid Declaration form, which you can access <u>here</u>, and by returning it to the parish office.

Do I need to complete a Gift Aid Declaration form each time I donate?

No, you only need to complete the form once. The form will then be used for all donations you make, whether by envelope, standing order or direct debit.

What information will I need to provide on the Gift Aid Declaration form?

You will need to provide:

- your name
- your address and postcode; and
- confirmation that you are a UK taxpayer.

Can I add gift aid to donations that I make using the contactless machines in the cathedral?

Yes, the contactless machines allow you to add gift aid to your donations.

What happens to the information that I provide in my Gift Aid Declaration form?

Your information will be stored securely by the diocese and will not be shared with anyone else. HMRC has the right to review our records but has not done so to date.

Is there anything that I need to be aware of?

Please advise us if your tax circumstances change, for example, if you cease to be a UK taxpayer or you significantly reduce the amount of tax you pay.